## **Quizam Media Corporation**

Suite 650, 609 Granville Street PO Box 10381 Vancouver, BC V7Y 1G6

## **Quizam's Board Approves 12:1 Share Consolidation**

TSX.V Trading Symbol: **QQ**Email: ir@quizammedia.com

Telephone: (604) 683-0020
Facsimile: (604) 683-0045

www.quizammedia.com

May 15, 2020 Vancouver, BC – QUIZAM MEDIA CORP. (QQ-CSE) (the "Company") wishes to announce that the Company's directors have determined to consolidate the Company's current common shares on a twelve (12) current common shares into one (1) new post-consolidated share (the "Consolidation"). The Company currently has 71,372,124 shares issued, post consolidation the Company will have 5,947,677 common shares issued and outstanding. The Company's name will remain unchanged.

The Company will not be issuing fractional post-Consolidation Common Shares in connection with the Consolidation. Where the Consolidation would otherwise result in a shareholder being entitled to a fractional Common Share, the number of post-Consolidation Common Shares issued to such holder of Common Shares shall be rounded up or down to the nearest whole number of Common Shares.

The Company will be issuing its shares on a push-out basis and shareholders will not be required to do anything with the Common Shares that they hold but all shareholders of record on the record date will receive new share certificates from the Company. The record date will be determined and posted upon the Company completing certain administrative tasks in the coming week.

The exercise or conversion price and the number of Common Shares issuable under any of the Company's outstanding warrants, convertible debentures, stock options and securities convertible in Common Shares will be proportionately adjusted to reflect the Consolidation in accordance with the respective terms thereof.

## About Quizam Media Corp.

ontrackTV and Quantum 1 are wholly owned subsidiaries of QUIZAM Media Corporation. ontrackTV uses high-quality video and live instructors to deliver computer and cannabis training online. In addition, QUIZAM is opening a chain of cannabis dispensaries under the name Quantum 1 (www.quantum1cannabis.com).

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and nature of potential acquisitions, joint ventures, partnerships, business dealings and financings, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Readers are cautioned not to place undue reliance on the forward-looking statements made in this Press Release